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REFUNDED WITH
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JAMES KELLY
3RD AND BROADWAY
DAYTON 7 OHIO
May 1955

KELLY'S COINS

and

CHATTER

Vol. 8 - 5

TWENTY YEARS—

In May of this year, I started my twentieth year as a full-time coin dealer.

This month is also the eighth anniversary of COINS AND CHATTER.

During these twenty years it has been my pleasure and privilege to handle most of the outstanding United States rarities as well as many in the foreign and ancient fields. However, what is probably most important is that I have been fortunate enough to meet and personally know most of the outstanding collectors and dealers during this time.

Much of my early experience was gleaned through the late B. G. Johnson, one of the great numismatists and dealers of all time. This association also made it possible for me have the "inside track" on probably the two most famous collections in this country -- the Virgil Brand and the Colonel Green Collections. The rarities which I bought and sold from these two collections would fill an entire issue of COINS AND CHATTER.

I indeed feel fortunate in having been able to make my avocation my vocation -- making my hobby my business-- working at something I really enjoy.

I am deeply grateful to the friends and customers whose business has made these twenty years both pleasant and profitable.

FOREIGN GOLD COINS CHOICE LARGE GOLD COINS

ALBANIA

1926 100 Francs, 2 stars under head of Zog. CW-1. Abt. Unc.....75.00
1928 100 Francs, small head of Zog in wreath/Imperial eagle. Unlisted in CW. Unc. very rare.....150.00
1937 100 Francs, head of Zog right comm. 25th anniv. of Independence. CW-25. Unc. very rare.....150.00

AUSTRIA

1780 Marie Theresa Taler struck in gold. 100 pieces were struck at the Vienna Mint in 1938. Slightly heavier than our 50.00 slug. Historically interesting and a beautiful show piece. Unc.....235.00
1938 100 Kronen of the Republic, CW-1. Brill. gem Proof.....100.00

BRÁZIL

1725 20,000 Reis John V, Minas Geraes. One of the largest gold coins of the Americas. Unc.....175.00
1731 M, 12,800 Reis, bust of John V/Crowned Arms. Abt. Unc.....125.00

CZECHOSLOVAKIA

1934 10 Ducats. Lion in shield/St. Wenzeslaus. CW-5. Br. Unc.....150.00

ECUADOR

1841 8 Escudos, head of Liberty/Sun over mountains. Pract. Unc, rare.....125.00

GERMANY

1927 Comm. 100 Marks, head of Von Hindenburg. Unlisted. Br. Proof.....60.00

GREECE

1876 100 Drachmai, head of George V/Arms. Br. Proof, extremely rare.....400.00

ITALY

1883 100 Lire, head of Umberto I. Unc.....75.00
1912 100 Lire, bust of Emanuel III in military attire (Cat. \$150.00) Unc.....87.50
1923 100 Lire, head of Emanuel III/Fasces Oct. 1922-23. CW-8 (Cat.100.00) Unc.....75.00
1925 100 Lire, head of Emanuel III/Allegorical figure and flag (Cat.100.00) Unc.....75.00

JAPAN

1870 20 Yen, 3rd year. Native symbols between flags/Dragon and insc. Full \$20.00 size. Unc.....150.00

PERU

1725 Cob Doubloon of Philip V. Cross of Jerusalem. V.Fine....125.00

SPAIN

1897 100 Pesetas, child's head of Alphonso XIII. Choice Ext. Fine.....75.00

SWITZERLAND

1925 100 Francs, head of peasant girl/Radiant cross and edelweiss spray. Unc. rare.....275.00

TURKEY

1943 Deluxe 5 Pounds (500 piastres) Head of Ismet in small circle. Rare, unlisted in CW. Ext. Fine.....90.00

THE BANK OF UPPER CANADA

During the transition from barter to real money in Upper Canada during the early and middle nineteenth century, there was considerable trouble in carrying on business.

Toronto, the capital, was incorporated as a city in 1834 during a period of unrest and agitation. The first city council found the finances in bad shape. Many local improvements were necessary because little had been done previously by reason of the difficulty in getting the city incorporated.

Being short of funds, the old city management could spend very little. Roads had to be improved, wooden sidewalks built, to keep the citizens out of the mud, for Toronto was still to a large extent "Muddy York." The name had been changed to Toronto but the mud remained.

In the city at the time was a strong government bank by the name of "The Bank of Upper Canada." The new city council requested a loan from this bank but they curtly refused for the reason that the mayor William Lyon Mackenzie, and Dr. Christopher Widmer, a director of the bank, were bitter enemies; at least Dr. Widmer was as he had been defeated in the election for mayor. The whole staff of the bank had been confident of Dr. Widmer winning the election, but he failed and now the doctor was getting even by refusing the loan to the city.

There were, however, two other banks in the city - the Bank of Montreal and the Farmers Bank. After some negotiation, the Farmers Bank made the loan, but the bank asked the personal guarantee of the city council, each councillor to become responsible for five percent of the loan. These terms caused considerable anger, not so much against the Farmers Bank as against the Bank of Upper Canada which had forced the city into such terms.

During the American Civil War, business boomed in Canada and many fortunes were made. After the close of the war, there followed the usual reaction and depression. The Bank of Upper Canada had made large advances to speculators

B-0 - Bolender number
R-0 - Degree of rarity, No.1 being the most common; No.8 the rarest;(three or less specimens known.)

* * *

1794 B-1, The only variety known. About Fine, star weak on left side. Has been plugged and valuable in condition. The DeCor specimen, also plugged, was slightly better and to a dealer in my State Sale for \$600.00. This specimen is a bargain at.....\$435.00
1795 Flowing hair, 2 leaves under wing. B-1, type of 1794, R-3. Choice Very Fine.....50.00

THE BANK OF UPPER CANADA (Continued)

in real estate and the collapse had brought poverty to many who had been considered rich.

With worthless property on its hands, the bank found itself in the very bad position of being forced to close its doors, which it did in 1866, and they were never reopened. An effort was made to reorganize but without success. Hate and revenge prove to be poor investments.

The Bank of Upper Canada, as the chief banking institution in the city of Toronto, became the government banker. It was accorded the privilege of issuing copper coins, which it did up to its collapse and demise. While winding up the affairs of this bank and listing its assets, about eleven tons of these copper coins or tokens were found in the bank vaults. These were taken possession of by the government and after a few years were sold as old metal to a dealer by the name of Chanteloup, by whom they were melted down under the supervision of a government officer.

These coins, which are common today, were of two values of a penny and a halfpenny, dated 1850 to 1857 inclusive. They both were of the same design, a St. George slaying the dragon on the obverse and the bank's Arms on the reverse. They had wide circulation in Upper Canada in those days.

- Paul L. Borrowman

SILVER DOLLARS

1795 Same, Fine plus....37.50
1795 Flowing hair, 3 leaves under wing, B-5. This is the most common variety of the 1795's. Choice Ext. Fine.....60.00
1795 Same, Very Fine....42.50
1795 Same, Fine.....32.50
1795 Flowing hair, 2 leaves under wing, B-9, R-5. Ext. Fine.....90.00
1795 Same, Fine.....37.50
1795 Bust type, 7 berries on reverse. B-14, R-3. Choice Ext. Fine.....75.00
1795 Same, V. Fine.....40.00
1795 Bust type, 6 berries on reverse. B-15, R-4. Ext. Fine to Abt. Unc.....85.00
1795 Same, Ext. Fine....70.00
1795 Same, V. Fine.....45.00
1796 Small wide date, small stars. Large letters on reverse. B-4, R-3. Ext. Fine.....65.00
1796 Same, V. Fine.....45.00
1796, B-4a, R-7. Mr. Bolender only knew of one specimen. This rare dollar is strictly Very Fine.....90.00
1796 Large date, small letters on reverse. B-5, R-3. Ext. Fine.....65.00
1796 Same, V. Fine.....45.00
1796 B-5a, R-4. Choice V. Fine.....50.00
1796 Same, Fine.....35.00
1797 Stars 10x6, B-3, R-5. Large letters in legend. Choice V. Fine, rare....60.00
1797 B-3a, R-6. Smaller planchet than preceding variety. Eagle weak on reverse as usual. Very Fine and very rare.....60.00
1797 B-3b, at least R-6. Choice V. Fine.....65.00
1798 Small eagle, 13 stars. B-1a, R-5. Abt. F. Fine, rare.....60.00
1798 Small eagle, 15 stars. B-2, R-5. V. Fine, reverse weak struck as usual. Rare.....75.00
1798 Heraldic eagle, knob 9. B-6, R-3. V. Fine.....35.00
1798 Close date, 4 berries. B-8. Choice Ext. Fine...45.00
1798 Same, V. Fine.....27.50
1798 Close date, 5 berries. B-9, R-4. Choice Ext. Fine.....50.00

Satisfaction guaranteed or your money back

UNITED STATES SILVER DOLLARS

1798 Wide date, spur on 9.
B-10, R-4. Abt.Fine....22.50

1798 B-2, R-4; 17 in date
very close. V. Fine.....40.00

1798 Wide date, 13 arrows.
B-14a, R-6. Fine,rare..35.00

1798 Wide date, spur on 9.
B-15, R-2. V. Fine plus 35.00

1798 Wide date, B-21, R-4.
Prac. Unc.....75.00

1798 Very wide date, B-23,R-3.
Ext. Fine to Abt.Unc....60.00

1798 B-23a, R-4. V.Fine.37.50

1798 Wide date, B-24a, R-2.
Very Fine.....32.50

1798 Close date, high 8.
B-27, R-2. Choice Ext.
Fine.....45.00

1798 Same, V. Fine.....30.00

1798 Close date, high 8.
B-28 but no die cracks on
reverse. R-3 or more.
V. Fine.....35.00

1798 Close date, B-30, R-5.
Choice V. Fine, rare....50.00

1798 Close date, high 8.
B-31a, R-7. Part of clouds
and stars on reverse weak
struck. Choice V. Fine
and rare..... 75.00

1799 over 98, B-1a, R-5.
Abt. Ext. Fine,rare....50.00

1799 over 98, reverse 15
stars. B-3, R-5. Ext.
Fine and rare.....75.00

1799 over 98, Same,
V. Fine.....55.00

1799 Perfect date, B-5a,
R-3. V. Fine.....30.00

1799 B-6, R-5. Choice Ext.
Fine but several minor
edge nicks.....60.00

1799 B-8b, R-5. Abt. Ext.
Fine and rare.....45.00

1799 B-9a, R-2. V.Fine..27.50

1799 B-10, R-2, V.Fine..25.00

1799 B-11b, R-5, V.Fine,
rare.....45.00

1799 B-11c, R-5, Fine
and rare.....30.00

1799 Perfect date, no
berries. B-12a, R-4. Choice
V. Fine.....40.00

1799 B-12b, R-4, Fine...32.50

1799 B-14, R-4, V. Fine,
rare.....37.50

1799 Same, Fine.....25.00

1799 Irregular date, 5
berries. B-15, R-5. Very
Fine.....50.00

1799 Same, Abt. Fine...25.00

1799 Irregular date, B-15a,
R-4. V. Fine plus.....45.00

1799 B-16a, R-3. Ext.
Fine.....40.00

1799 B-17a, 5 large berries.
R-4. Ext. Fine.....50.00

1799 Same, Choice V.F...35.00

1799 B-18, R-6. This very
rare dollar is practically
Unc. and well struck...100.00

1799 same, Fine plus and
rare.....37.50

1799 B-21, R-4. Ext.
Fine.....50.00

1799 Same, V. Fine.....37.50

1799 Stars 8x5, B-23, R-5.
About Fine but light
scratch on obverse. A
rare coin.....18.50

N O T E

This is the delayed May
issue. However, all
material listed is in
stock as this goes in the
mail August 20th.

1800 B-8, R-2, V.Fine...35.00

1800 Wide date, low 8.
B-10, R-2. V. Fine.....35.00

1800 Wide date, low 8.
B-10a, R-3. V. Fine.....37.50

1800 Wide date, B-11, R-7.
Ext. Fine, very rare...75.00

1800 R in Liberty double
cut. B-12, R-2. Ext.
Fine.....50.00

1800 Same, Fine.....22.50

1800 "Dotted Date" B-14,
R-3. Choice V. Fine....40.00

1800 "Dotted Date" B-14a,
R-3. Ext. Fine60.00

1800 Only 10 arrows, B-15,
R-4. V. Fine, light
scratches on neck.....30.00

1800 Close date, B-16, R-2.
V. Fine.....35.00

1800 Close date, B-16b, R-3.
V. Fine.....35.00

1800 "Collar" along neck.
B-17, R-2. Ext. Fine...50.00

1800 "Collar" type, B-17a,
R-2. Choice Ext.Fine...50.00

1800 Same, V. Fine.....35.00

1800 B-18, R-2. Choice
V. Fine.....35.00

1800 Same, Fine.....22.50

1800 American, B-19a, R-3.
Choice V. Fine.....47.50

1800 American, B-19b, R-3.
Ext. Fine.....60.00

1801 Wide date, B-1, R-4.
Choice V. Fine.....50.00

1801 Wide date, B-1a, R-4.
Ext. Fine.....60.00

1801 Same, V. Fine.....42.50

1801 Wide date, B-2, R-4.
Ext. Fine.....52.50

1801 Same, Choice V.F...40.00

1801 Same, Fine.....25.00

1801 Wide date, B-3, R-3.
Ext. Fine.....50.00

1801 Same, V. Fine.....40.00

1801 Same, Fine.....27.50

1801 Close date, B-4, R-5.
Strictly Fine and very
rare.....40.00

1802 over 1, Wide date,
B-2, R-2. V. Fine.....37.50

1802 over 1, Wide date,
B-3, R-3. Choice Ext.
Fine.....60.00

1802/1, Same, V.Fine....40.00

1802/1 Same, Fine, several
scratches on obv.....15.00

1802/1 Close date, B-4, R-5.
Choice V. Fine plus....42.50

1801/1 Same, Fine.....25.00

1802 Wide perfect date.
B-5, R-6. Ext. Fine and
very rare.....75.00

1802 Close perfect date,
B-6, R-1. Choice Ext.
Fine.....40.00

1802 Same, Choice V.F...32.50

1802 Same, Fine.....22.50

1803 Small thin-top 3, B-1,
R-5. V.Fine.....45.00

1803 Same, Fine.....27.50

1803 Small 3, B-4, R-3.
V. Fine.....40.00

1803 Small high 3, B-5, R-5.
V. Fine.....45.00

1803 Same, Fine.....27.50

1803 B-5a, R-5. V.Fine
and rare.....50.00

1803 Large thick 3. B-6,
R-2. Ext. Fine.....45.00

1803 Same, V. Fine35.00

1803 Large 3, B-6a, R-4.
Ext. Fine.....50.00

1803 Same, V. Fine.....37.50

DOLLARS (Continued)
(Next Page)

NOTE:

Most of the preceding, as
well as the following
Silver Dollars are from
the famous DeCoppet Col-
lection.

U.S. SILVER DOLLARS

LIBERTY SEATED TYPE

1840 V. Fine plus.....	\$17.50
1840 Fine.....	10.00
1841 Ext. Fine.....	20.00
1841 V. Fine.....	12.50
1842 Ext. Fine.....	15.00
1842 Choice V. Fine.....	10.00
1843 Choice Ext. Fine,	
nearly Unc.....	17.50
1843 Choice V. Fine.....	10.00
1844 Pract. Unc.....	22.50
1844 Ext. Fine.....	17.50
1844 V. Fine.....	12.50
1845 Ext. Fine.....	17.50
1845 V. Fine.....	12.50
1845 V. Fine, slight	
scratches.....	7.50
1846 Pract. Unc, choice..	20.00
1846 Ext. Fine.....	15.00
1846 V. Fine.....	10.00
1847 Ext. Fine to Abt. Un	20.00
1847 Ext. Fine.....	15.00
1847 V. Fine.....	11.00
1849 Choice Ext. Fine...	20.00
1849 V. Fine.....	12.50
1850 Ext. Fine, slight	
proof surface.....	32.50
1856 Ext. Fine.....	35.00
1860-0 Mint, Fine plus..	8.50
1872 V. Fine.....	7.50

MORGAN TYPE DOLLARS

1878 7F, Unc. prf surface	2.50
1878 8F, Br. Unc.....	3.50
1878-S Mint, Br. Unc....	2.00
1878-CC Mint, Br. Unc....	3.50
1879 Br. Unc.....	2.50
1879-S Mint, Br. Unc....	2.00
1879-CC Mint, Br. Unc....	7.50
1880 Br. Unc.....	2.00
1880-S Mint, Br. Unc....	2.00
1880-CC Mint, Br. Unc....	25.00
1880-0 Mint, Br. Unc....	5.00
Same, Abt. Unc.....	2.50
1881 Br. Unc.....	2.00
1881-0 Br. Unc.....	5.00
Same, Abt. Unc.....	2.50
1881-CC, Br. Unc, SPECIAL..	18.75
1882 Br. Unc.....	2.00
1882-S Mint, Br. Unc....	2.00
1882-CC Mint, Br. Unc....	5.00
1883 Br. Unc.....	2.00
1883-S Mint, Br. Unc....	3.50
1883-0 Mint, Br. Unc....	3.50
1883-CC Mint, Br. Unc....	5.00
1884 Br. Unc.....	2.50
1884-CC Mint, Br. Unc....	5.00
1885 Br. Unc.....	2.50
1885-S Mint, Br. Unc....	3.00
1885-0 Mint, Br. Unc....	4.00
1885-CC Mint, Br. Unc....	12.50
1886 Br. Unc.....	3.00
1887-S Mint, Br. Unc....	3.00
1888 Br. Unc.....	2.50
1889 Br. Unc.....	2.50
1889-S Mint, Br. Unc....	2.50
1890 Br. Unc.....	3.00
1890-S Mint, Br. Unc....	2.00
1890-0 Mint, Br. Unc....	3.50
1891 Br. Unc.....	3.00
1891-S Mint, Br. Unc....	2.00
1892-CC Mint, Br. Unc...	5.00

1897-S Mint, Br. Unc....	2.50
1898 Br. Proof.....	25.00
1898 Br. Unc.....	3.50
1900 Br. Proof.....	20.00
1900 Br. Unc.....	3.00
1900-0 Mint, Br. Unc....	3.50
1901-S Mint, Br. Unc....	3.00
1901-0 Mint, Br. Unc....	5.00
1902 Br. Unc.....	5.00
1902-S Mint, Br. Unc....	3.00
1903-S Mint, Br. Unc. These	
are choice gems.....	35.00
1903-S Mint, V. Fine....	5.00
1921 P D or S, Br. Unc...	2.00

PEACE DOLLARS

1921 Br. Unc.....	3.50
1922 P D or S, Br. Unc...	2.00
1923 P or S, Br. Unc....	2.00
1923 D Mint, Br. Unc....	3.00
1924 Br. Unc.....	2.50
1924-S Mint, Br. Unc....	3.75
1925 Scarce, Br. Unc....	7.50
1925-S Mint, Br. Unc....	2.50
1926 Br. Unc.....	2.00
1926-S Mint, Br. Unc....	3.00
1926-D Mint, Br. Unc....	3.50
1927 Br. Unc.....	3.75
1927-S Mint, Br. Unc....	3.00
1927-D Mint, Br. Unc....	3.00
1928 Br. Unc.....	4.00
1928-S Mint, Br. Unc....	2.50
1934 Br. Unc.....	3.50
1934-S Mint, Br. Unc....	25.00
1934-S Mint, Abt. Unc...	12.50
1934-D Mint, Br. Unc....	3.50
1935 Br. Unc.....	3.00
1935-S Mint, Br. Unc....	3.50

HIDALGO

Perhaps the man closest to the hearts of the Mexicans is one who in reality did not contribute much to Mexico.

Don Miguel Hidalgo y Costilla led an early revolt against the Spaniards but it soon died down without him even proclaiming Mexico independent of Spain.

Hidalgo was born on May 8, 1747 at the ranch of Corralejo near Penamo, Guanajuato. His father was Don Cristobal Hidalgo, his mother Dona Ana Maria Gallagandarte.

He attended the college of San Nicolas Obispo in Valladolid and later became a professor and later rector at his alma mater. He held several parishes and in 1810, when his brother in Dolores died, took over that parish.

In Dolores he encouraged new agriculture and industrial practices. He desired greatly that his people progress and forge ahead.

HIDALGO (Continued)

He was characterized as being of medium stature, brown skin, green eyes, a head inclined somewhat toward his chest, bald and of few words but animated in arguments.

He became acquainted with several people who came to favor the idea of more freedom for Mexico, more on a constitutional monarchy basis than complete independence.

Prior to the revolt, meetings were held at his home, which came to be known as "Little France," because new French philosophies were discussed. One of the families which came included that of Don Jose Dionisio Quintana and his wife, Dona Maria Diaz de Castanon. Hidalgo took an interest in their daughter, Josefa Quintana Castanon, and she gave him two daughters, descendants of whom are living today in the Mexico City area.

Plans were laid in Dolores to revolt against the Spaniards late in the year of 1810, but word leaked out, and Hidalgo did not hesitate. On the night of Sept. 15, 1810 around midnight, he rang the church bells, preached a sermon on what he proposed to do and ended it by giving the famous shout of Dolores -- "Long live Our Lady of Guadalupe ! Long live Independence !"

That Sunday morning, Sept. 16, 1810, he formed his army and marched on Guanajuato, then led his increasing troops from city to city.

The church excommunicated him on Sept. 24th of that year. His triumphs were short-lived. He was given military, civil, and finally an ecclesiastical trial; where he was humiliated and divested of his priestly garb. On July 31, 1821, he calmly faced a firing squad.

Hidalgo is a Spanish word meaning "gentleman," but in Mexico it means their fighting priest. Also, where the people of the United States referred to their gold money as "eagles," the Mexicans speak of theirs as "hidalgos" for their ten peso coin was given that name.

In 1951 a beautiful five peso silver coin was minted bearing his portrait.

- Courtney L. Coffing